

Ceis-Economia-Tor Vergata Foundation
of the University of Rome "Tor Vergata" has a
VACANCY FOR A RESEARCH FELLOW IN
“Financial Market, Macroeconomics Analysis, Innovation and Growth”

The purpose of the fellowship is the development of researches on Macroeconomics and Financial fields, within the activity of the “Osservatorio R. Faini”, founded in memory of “Riccardo Faini”, with the Department of the Treasury of the Italian Ministry of Economy and Finance.

The fellowship involves full time job during 10 months.

Partecipation requirements

The successful candidate is an expert in macroeconomics and financial markets. He/She must have:

- 1) Degree in Economics, Econometrics, Statistics or equivalent;
- 2) Phd or Doctoral Degree, obtained or expected by 2010, in Economics, Econometrics or Finance;
- 3) Previous work or Research experience in international financial markets;
- 4) Good English communication skills (written and speaking) and at least basic knowledge of Italian;
- 5) Knowledge of programming languages - such as Rats, Matlab, Stata, eviews; VBA.

Grant

The gross amount of the grant is 20.000,00 Euros for a full-time job (all inclusive).

Research topics

There is an increasing interest and discussion in the academic literature and institutions, on the relevance of this kind of analysis for assessing the structural effect of the current crisis in order to: 1) reshape fiscal policy to address effective exit strategies and 2) address the issue of an efficient operating of capital markets so as to spur productivity and improve competitiveness and innovation.

The successful candidate is expected to provide in depth analysis of shocks originated in financial markets and their transmission channels to real economy (especially on potential output) as well as the relationship between the financial shocks and productivity. The analysis is expected to provide evidence of the impact of current financial crisis on real economy with particular attention to total factor productivity and the opportunity that a crisis period might be for real innovations.

Specific Tasks:

The successful candidate will be, in particular, expected to:

- collect recent literature and develop empirical models to link the dynamics of financial markets to structural variables (as potential output).
- finalize the research activity developed during the period of the fellowship in working papers or occasional papers.

Place of work

The research activity will be carried out in Rome, in two places:

- Ceis-Economia-Tor Vergata Foundation, School of Economics, “Tor Vergata” University;
- Department of the Treasury of the Italian Ministry of Economy and Finance.

How to apply

The Fellowship is then months post starting on **15th June 2010**.

Closing date for presentation of the application: candidates’ applications, completed with the accompanying documentation must be delivered no later than **June 3rd, 12:00 AM**. When this time limit is reached, applications will not be taken into consideration.

Application must be accompanied by the following documents (in PDF format). Failure to do so may result in exclusion from the competition:

- a) a detailed Curriculum Vitae with European Community standards, with the indication of the official candidate’s e-mail address and phone number;
- b) one certified copy of the degree certificate, including the marks obtained in the individual exams and final marks;
- c) one certified copy of the PHD or Doctoral certificate;
- d) one copy of a currently valid identification document;
- e) an abstract of the PHD dissertation in maximum one page;
- f) a synthesis of last research activities developed by the candidate, related to the research topic proposed;
- g) a covering letter and, if available, one or more presentation letters.

All the documents, in a compressed folder, have to be sent by e–mail at the address **segreteria.organizzazione@economia.uniroma2.it**

The e–mail return receipt will be the confirmation of the successful application.

Scientific Committee

The Scientific Committee will be responsible for the selection procedure and will identify the winner of the fellowship. The Scientific Committee is composed of at least 3 members belonging both to the Ceis-Economia-Tor Vergata Foundation of the University of Rome "Tor Vergata" and to the Department of the Treasury of the Italian Ministry of Economy and Finance.

The selection procedure will be firstly based on the evaluation of titles; if necessary an interview will be done, even in “call conference”.