Globalization, Growth, Trade, Inequality and Poverty:  
A Proposed Agenda for the 2017 G7 Summit

Dominick Salvatore  
Fordham University, New York

Abstract:
The paper identifies the major economic problems and challenges facing the world economy today, proposes the inclusion of some of them in the agenda for discussion at the forthcoming G7 Summit, and outlines policies that the G7 could recommend for their possible solution. Some of the major problems and challenges facing the world economy today are: the slowdown in world economic growth and international trade, high and increasing income inequalities, the slowdown in poverty reduction, and the danger of a new global financial crisis. The paper suggests some of the policies that could be used to correct these problems and challenges, other than by trade protectionism (which would only make the problems worse). Other world economic and social problems, such as climate change, mass migration, terrorism can best be dealt with at global international institution, such as the IMF, World Bank and United Nations.