The European Green Deal and its impact on the multiannual financial framework 2021-2027

The current difficult negotiation on the Multiannual Financial Framework (MFF) for the period 2021-27 interacts with the new economic policy approach of the President Von der Leyen, which is characterized by the Green Deal strategy. The final outcome of the negotiation is uncertain for now and it is of the decisive importance for the future of the European Union and for the possibility to really implement the Commission’s new policy. This paper analyzes, first, the structure of the MFF proposed by the President of the European Council in his 14th February Negotiating Box and, then, the implications for its main headings deriving by the Sustainable Investment Plan and the Just Transition Mechanism outlined by the European Commission in its 14th January Communication. The paper concludes by emphasizing the positive perspective which can be opened for economic and social development of the European Union thanks to the new policy proposed by the Commission and, at the same time, discusses some issues that need to be addressed in order to really implement the Green Deal strategy, suggesting some possible improvements.

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